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Direxion Funds offers innovative investment products which may help to increase upside returns in bull market conditions and hedge against, or profit from, bear market conditions.

Fund Name	Index	Daily Target	Symbol
Total Market Bull 2.5x Fund	MSCI® US Broad Market	250%	DXTLX

Fund Objective

The Total Market Bull 2.5x Fund seeks daily investment results, before fees and expenses, of 250% of the price performance of the MSCI® US Broad Market Index.

Target Index

The MSCI® US Broad Market Index is a capitalization-weighted index which targets for inclusion 99.5% of the U.S. market capitalization of the public equity markets. As a consequence, the Broad Market Index includes large, mid, small and micro cap companies. Morgan Stanley Capital International Inc. ("MSCI®") is not a sponsor of, or in any way affiliated with, the Direxion Funds.

Index Sector Weightings

Financial	26.6%	Consumer, Cyclical	10.0%	Utilities	6.0%
Consumer, Non-cyclical	16.2%	Basic Materials	9.0%	Technology	1.9%
Industrial	11.1%	Energy	8.3%	Diversified	0.9%
Communications	10.0%				

Data as of 12/31/07 is subject to change at any time and are not recommendations to buy or sell any security.

An investor should consider the investment objectives, risks, charges, and expenses of the Direxion Funds carefully before investing. The prospectus contains this and other information about the Direxion Funds. To obtain a prospectus please call the Direxion Funds at 800-851-0511. The prospectus should be read carefully before investing.

Investing in index funds may be more volatile than investing in broadly diversified funds. The use of leverage by a mutual fund increases the risk to the fund. The more a fund invests in leveraged instruments the more the leverage will magnify gains or losses on those investments. The principal risks of investing in the Total Market Funds are Market Timing Activity and High Portfolio Turnover, Risk of Tracking Error, Risks of Aggressive Investment Techniques, Leverage Risk, Counterparty Risks, Risk of Non-Diversification, Interest Rate Changes, Risks of Investing in Other Investment Companies and ETFs, Adverse Market Conditions, Risks of Investing in Equity Securities, Risks of Investing in Small and Mid Capitalization Companies and Credit Risk. For more information on the risks of the Total Market Funds, including a description of each risk, please refer to the prospectus.

