

**Direxionfunds**

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Professional Opportunity: Financial Reporting & Accounting Professional / Financial Analyst Position

The Direxion Funds, a leading provider of leveraged index and alternative-class mutual funds with \$1.5 billion of assets under management, is currently seeking a Financial Reporting and Accounting Professional. This position is based in the Prudential Tower in Back Bay, Boston M.A.

Please visit www.direxionfunds.com for additional information about our firm. Direxion Funds is moving to Newton Corner, MA in April 2008.

Position Overview:

- “Hands-on” position working directly for the CFO covering all aspects of financial reporting and business analysis for the Investment Advisor and the Funds.
- The Financial Reporting and Accounting Professional will have the ability to interact with senior management of Direxion as well as work with key strategic partners and vendors of the firm. You will take ownership and responsibility for projects and have the unique opportunity to work within a high growth, dynamic, team based environment. Opportunities for increasing levels of responsibility and advancement abound for candidates who bring a positive attitude, a strong work ethic and excellent performance.

Responsibilities:

- Primary owner of financial reporting (general ledger) process & system.
- Provide regular management reports, ad-hoc analysis, scenarios and modeling.
- Perform analysis and support sales / business reporting, commission tracking and payment process.
- Own the expense reporting system, including system administration, processing reports, reviewing in accordance with company policy and acting as a resource for users.
- Support the strategic planning process including budgeting, forecasting and ad-hoc financial analysis including (vendor negotiations, project finance, cost reduction initiatives and partnerships)

- Work with a range of partners and vendors including: transfer agent, fund administration, fund accounting, auditors and technology providers.
- Take ownership of projects from inception to implementation.
- Identify process improvement opportunities and implement change initiatives in the financial and operational aspects of the firm.

Qualifications:

- 3 to 7 years working in finance or accounting capacity in the Finance, Marketing or Sales Organizations.
- Experience working in Fund Accounting or Fund Administration departments at: US Bancorp Fund Services, PFPC, Bisys, BFDS or Mutual Fund Company preferred. Experience at Big 4 covering Mutual Funds also desirable.
- Product / industry knowledge covering mutual funds / financial services is preferred, but not required.
- Experience working with Excel, PowerPoint, and Word. QuickBooks or equivalent general ledger, Concur Expense Reporting System and ACS Sales Reporting experience ideal.
- Bachelor's degree in accounting or finance strongly preferred.
- CPA, or in pursuit of CPA is favorable.

Direxion Funds offers an entrepreneurial work environment along with a competitive compensation package with national medical benefits, dental, disability insurance, life insurance and a 401(k) / retirement plan.

Please submit a cover letter and resume with job reference: Accounting to careers@direxionfunds.com.
