

Direxion Funds: News

Distribution Announcement

Three Direxion Funds to Pay Dividend Distributions



Distribution Announcement

Please be advised that the Direxion Funds listed below, are planning to pay distributions according to the following schedule:

- **Ex Date - Wednesday, April 21, 2010**
- **Record Date – Tuesday, April 20, 2010**
- **Payable Date - Wednesday, 21, 2010**

The amount of the dividend will be deducted from each Fund's net assets as of the close on 4/21/10 and portfolio exposure will be reduced accordingly. The Funds will trade ex-dividend on Thursday morning.

Fund Name	SYMBOL	Per Share Distribution	% of NAV
Monthly Developed Markets Bear 2x Fund	DXDSX	\$0.80	3.33%
Monthly Emerging Markets Bear 2x Fund	DXESX	\$0.14	1.08%
Monthly NASDAQ 100® Bear 2x Fund	DXQSX	\$0.11	0.59%

Distribution amounts will be updated in the fund distribution table on www.direxionfunds.com on 4/22/10.

If you have questions, please feel free to contact Direxion Funds at **877-437-9363**.