

Direxion Funds: News

Distribution Announcement

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Please be advised that the Direxion Funds listed below, are planning to pay income and capital gains distributions according to the following schedule:

- **Ex Date – Tuesday, December 20th, 2011**
- **Record Date – Monday, December 19th, 2011**
- **Payable Date – Tuesday, December 20th, 2011**

| Fund Name | Investor Class Symbol | Income (\$) | Short Term Capital Gain (\$) | Long Term Capital Gain (\$) |
|--|-----------------------|-------------|------------------------------|-----------------------------|
| Direxion Monthly S&P 500 Bull 2X Fund | DXSLX | - | 2.654 | - |
| Direxion Monthly 10 Year Note Bull 2X Fund | DXKLX | - | 0.41 | - |
| Direxion/Wilshire Dynamic Fund | DXDWX | 0.0443582 | 0.920 | 0.164 |
| Direxion/Wilshire Dynamic Fund – C | DXWCX | 0.03091041 | 0.920 | 0.164 |
| Direxion Long/Short Global IPO Fund | DXIIX | - | - | 1.362 |

Final amounts will be posted to the distribution table on www.direxionfunds.com after market close on 12/20/11.

If you have questions, please feel free to contact Direxion Funds at **877-437-9363**.