

# Funds at a Glance

Power Your Perspective.



**Direxion provides a dynamic suite of long and short tactically oriented investment products including:**

**Core Strategy** – The Direxion / Wilshire Dynamic Fund, a broadly-diversified core portfolio holding, uses built-in tactical strategies to capitalize on short-term market inefficiencies, designed for investors seeking to outperform a traditional strategic (long-term only) asset allocation approach.

**Managed Tactical Funds** incorporate long/short, tactical strategies with exposure to alternative asset classes into 'buy & hold' investments, ideal for investors who value a tactical approach, yet are unable to manage an active strategy on their own.

**Tactical Trading Funds** are designed for sophisticated investors who understand how to properly manage the risk & volatility inherent in leveraged investments, and have the capacity to monitor and manage their portfolios actively.

**Direxion** funds  
**Direxion** shares

**Direxion** provides core, managed-tactical, and leveraged tactical-trading investment products to help sophisticated investment professionals and investors realize their vision through bull and bear markets.

CORE STRATEGY FUND

Direxionfunds	Tactical Asset Allocation	Index	Symbol
	Direxion/Wilshire Dynamic Fund Investor Shares	—	DXDWX
	Direxion/Wilshire Dynamic Fund C-Shares	—	DXWCX

MANAGED TACTICAL FUNDS

Direxionfunds	Alternative Strategies	Index	Symbol	Bloomberg Index Symbol
	Commodity Trends Strategy Fund Investor Shares	Commodity Trends Indicator™	DXCTX	SPTICDT
	Commodity Trends Strategy Fund C-Shares	Commodity Trends Indicator™	DXSCX	SPTICDT
	Financial Trends Strategy Fund Investor Shares	Financial Trends Indicator®	DXFTX	SPFTTR
	Financial Trends Strategy Fund C-Shares	Financial Trends Indicator®	DXFCX	SPFTTR
	Long/Short Global IPO Fund Investor Shares	—	DXIIX	—
	Long/Short Global IPO Fund C-Shares	—	DXGCX	—

TACTICAL TRADING FUNDS

Direxionfunds	High Yield Bonds	Symbol
	Dynamic HY Bond Fund	PDHXY
	HY Bear Fund	PHBRX

Direxionfunds	Monthly Leveraged Index Funds	Index	Target*	Symbol	Bloomberg Index Symbol
Domestic Equity	Monthly S&P 500 Bull 2x Fund	S&P 500®	200%	DXSLX	SPX
	Monthly S&P 500 Bear 2x Fund	S&P 500®	-200%	DXSSX	SPX
	Monthly NASDAQ 100 Bull 2x Fund	NASDAQ 100®	200%	DXQLX	NDX
	Monthly NASDAQ 100 Bear 2x Fund	NASDAQ 100®	-200%	DXQSX	NDX
	Monthly Small Cap Bull 2x Fund	Russell 2000®	200%	DXRLX	RTY
	Monthly Small Cap Bear 2x Fund	Russell 2000®	-200%	DXRSX	RTY
International	Monthly Latin America Bull 2x Fund	S&P® Latin America 40	200%	DXZLX	SPLAC
	Monthly China Bull 2x Fund	FTSE/Xinhua 25	200%	DXHLX	FXC25
	Monthly Developed Markets Bull 2x Fund	MSCI EAFE®	200%	DXDLX	MXEA
	Monthly Developed Markets Bear 2x Fund	MSCI EAFE®	-200%	DXDSX	MXEA
	Monthly Emerging Markets Bull 2x Fund	MSCI Emerging Markets Index <sup>SM</sup>	200%	DXELX	MXEF
	Monthly Emerging Markets Bear 2x Fund	MSCI Emerging Markets Index <sup>SM</sup>	-200%	DXESX	MXEF
Fixed Income	Monthly 10 Year Note Bull 2x Fund	NYSE Arca Current 10-Yr U.S. Treasury Index	200%	DXKXLX	AXTEN
	Monthly 10 Year Note Bear 2x Fund	NYSE Arca Current 10-Yr U.S. Treasury Index	-200%	DXKXSX	AXTEN
Commodity Currency	Monthly Commodity Bull 2x Fund	Morgan Stanley® Commodity Related Index	200%	DXCLX	CRX
	Monthly Dollar Bull 2x Fund	U.S. Dollar®	200%	DXDBX	DXY Curncy
	Monthly Dollar Bear 2x Fund	U.S. Dollar®	-200%	DXDDX	DXY Curncy

\*The Funds seek calendar month leverage results which should not be equated with seeking a leveraged goal for longer than a calendar month. Each \$1 invested provides \$2 or (200% / -200%) of exposure to the performance of the fund's benchmark index.

Direxionshares	Daily Leveraged ETFs	Index	Target*	Symbol	Bloomberg Index Symbol	Intraday Indicative	
Domestic Equity	Daily Large Cap Bull 3x Shares	Russell 1000®	300%	BGU	RIY	BGU.IV	
	Daily Large Cap Bear 3x Shares	Russell 1000®	-300%	BGZ	RIY	BGZ.IV	
	Daily Mid Cap Bull 3x Shares	Russell MidCap® Index	300%	MWJ	RMC	MWJ.IV	
	Daily Mid Cap Bear 3x Shares	Russell MidCap® Index	-300%	MWN	RMC	MWN.IV	
	Daily Small Cap Bull 3x Shares	Russell 2000®	300%	TNA	RTY	TNA.IV	
	Daily Small Cap Bear 3x Shares	Russell 2000®	-300%	TZA	RTY	TZA.IV	
Sector	Daily Real Estate Bull 3x Shares	MSCI US REIT Index <sup>SM</sup>	300%	DRN	RMZ	DRN.IV	
	Daily Real Estate Bear 3x Shares	MSCI US REIT Index <sup>SM</sup>	-300%	DRV	RMZ	DRV.IV	
	Daily Energy Bull 3x Shares	Russell 1000® Energy Index	300%	ERX	RGUSEL	ERX.IV	
	Daily Energy Bear 3x Shares	Russell 1000® Energy Index	-300%	ERY	RGUSEL	ERY.IV	
	Daily Financial Bull 3x Shares	Russell 1000® Financial Services Index	300%	FAS	RGUSFL	FAS.IV	
	Daily Financial Bear 3x Shares	Russell 1000® Financial Services Index	-300%	FAZ	RGUSFL	FAZ.IV	
	Daily Technology Bull 3x Shares	Russell 1000® Technology Index	300%	TYH	RGUSTL	TYH.IV	
	Daily Technology Bear 3x Shares	Russell 1000® Technology Index	-300%	TYP	RGUSTL	TYP.IV	
	Daily Semiconductor Bull 3x Shares	Philadelphia Semiconductor Index	300%	SOXL	SOX	SOXL.IV	
	Daily Semiconductor Bear 3x Shares	Philadelphia Semiconductor Index	-300%	SOXS	SOX	SOXS.IV	
	International Equity	Daily Developed Markets Bull 3x Shares	MSCI EAFE® Index	300%	DZK	MXEA	DZK.IV
		Daily Developed Markets Bear 3x Shares	MSCI EAFE® Index	-300%	DPK	MXEA	DPK.IV
Daily Emerging Markets Bull 3x Shares		MSCI Emerging Markets Index <sup>SM</sup>	300%	EDC	MXEF	EDC.IV	
Daily Emerging Markets Bear 3x Shares		MSCI Emerging Markets Index <sup>SM</sup>	-300%	EDZ	MXEF	EDZ.IV	
Daily China Bull 3x Shares		BNY China Select ADR Index®	300%	CZM	BKTCN	CZM.IV	
Daily China Bear 3x Shares		BNY China Select ADR Index®	-300%	CZI	BKTCN	CZI.IV	
Daily Latin America Bull 3x Shares		S&P Latin America 40 Index®	300%	LBJ	SPLAC	LBJ.IV	
Daily Latin America Bear 3x Shares		S&P Latin America 40 Index®	-300%	LHB	SPLAC	LHB.IV	
Daily India Bull 2x Shares		Indus India Index	200%	INDL	III	INDL.IV	
Daily India Bear 2x Shares		Indus India Index	-200%	INDZ	III	INDZ.IV	
Daily BRIC Bull 2x Shares		BNY Mellon® BRIC Index	200%	BRIL	BKBRIC	BRIL.IV	
Daily BRIC Bear 2x Shares		BNY Mellon® BRIC Index	-200%	BRIS	BKBRIC	BRIS.IV	
Fixed Income	Daily 2-Year Treasury Bull 3x Shares	NYSE Arca Current 2-Yr U.S. Treasury Index	300%	TWOL	AXTWO	TWOL.IV	
	Daily 2-Year Treasury Bear 3x Shares	NYSE Arca Current 2-Yr U.S. Treasury Index	-300%	TWOZ	AXTWO	TWOZ.IV	
	Daily 10-Year Treasury Bull 3x Shares	NYSE Arca Current 10-Yr U.S. Treasury Index	300%	TYD	AXTEN	TYD.IV	
	Daily 10-Year Treasury Bear 3x Shares	NYSE Arca Current 10-Yr U.S. Treasury Index	-300%	TYO	AXTEN	TYO.IV	
	Daily 30-Year Treasury Bull 3x Shares	NYSE Arca Current 30-Yr U.S. Treasury Index	300%	TMF	AXTHR	TMF.IV	
	Daily 30-Year Treasury Bear 3x Shares	NYSE Arca Current 30-Yr U.S. Treasury Index	-300%	TMV	AXTHR	TMV.IV	

\*The Funds seek daily leveraged investment results. Each \$1 invested provides \$3 or (300% / -300%) of exposure to the performance of the funds benchmark index. The ETFs are intended to be used as short-term trading vehicles. There is no guarantee that the mutual funds or exchange traded funds (ETFs) will achieve their objective. No single Fund is a complete investment program.

Direxion imposes a 1.00% redemption fee on the Commodity Trends Strategy Fund, Financial Trends Strategy Fund, and the Direxion/Wilshire Dynamic Fund for shares redeemed within ninety days of the date of purchase.

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**An investor should consider the investment objectives, risks, charges, and expenses of the Direxion Funds and ETFs carefully before investing. The prospectuses contain this and other information. To obtain a prospectus please visit [direxionshares.com](http://direxionshares.com) (for ETFs) or [direxionfunds.com](http://direxionfunds.com) or call 800.851.0511 (for mutual funds). The prospectus should be read carefully before investing.**

Mutual fund shares are bought and sold once daily directly by shareholders in a primary market and are priced once a day based on the closing value of their underlying holdings. ETFs are similar in composition, but trade throughout the day on an exchange.

Investing in index mutual funds and ETFs may be more volatile than investing in broadly diversified funds. The use of leverage by a fund means the Funds are riskier than alternatives which do not use leverage. The Funds are not designed to track the underlying index over a longer period of time. The Funds are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily or monthly leveraged investment results, understand the risk of shorting and intend to actively monitor and manage their investments.

The risks associated with the funds are detailed in the prospectuses which include adverse market condition risk, adviser's investment strategy risk, aggressive investment techniques risk, concentration risk, counterparty risk, credit and lower-quality debt securities risk, equity securities risk, currency exchange risk, daily correlation risk, daily rebalancing and market volatility risk, depository receipt risk, foreign and emerging markets securities risk, sector securities risk, IPO risk, interest rate risk, inverse correlation risk, leverage risk, market risk, non-diversification risk, shorting risk, small and mid cap company risk, tracking error risk, and special risks of exchange-traded funds, market timing activity and high portfolio turnover risk, investing in other investment companies and ETFs risk, commodities securities risk, geographic concentration risk, valuation time risk, derivatives risk, commodity-linked derivatives risk, wholly-owned subsidiary risk, tax risk, options and futures contracts risks, security selection risk, Debt Instrument Risk, Gain Limitation Risk, U.S. Government Securities Risk, Special Risks of Exchange-Traded Funds, and Real Estate Investment Risk. Intra-calendar month investment risk, monthly correlation risk, and negative implications of monthly goals in volatile markets.

**Direxion Funds are distributed by Rafferty Capital Markets, LLC and Direxion Shares are distributed by Foreside Fund Services, LLC.**

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[direxionfunds.com](http://direxionfunds.com)  
[direxionshares.com](http://direxionshares.com)

866.476.7523

One Newton Place  
275 Washington Street,  
Suite 310  
Newton, MA 02458